

**Notice of Budget Hearing & Annual Meeting  
(Section 65.90(4)) & (Section 120.08(1))**

Notice is hereby given to the qualified electors of the Swallow School District, that the budget hearing and annual meeting will be held at the Swallow School Multipurpose Room at W299 N5614 County Road E, Hartland, WI, on the 23rd day of August, 2023, at 6:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at W299 N5614 County Road E, Hartland, WI. Dated this 20th day of July, 2023.

Wendy Szafranski, Clerk  
Swallow School District

| GENERAL FUND (FUND 10)                               | Audited 2021-2022   | Budget 2022-23      | Budget 2023-24      |
|--|---------------------|---------------------|---------------------|
| Beginning Fund Balance (Account 930 000)             | 5,420,337.47        | 5,492,549.30        | 5,381,003.47        |
| <b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>     | <b>5,492,549.30</b> | <b>5,381,003.47</b> | <b>4,933,531.28</b> |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                     |                     |                     |
| 100 Transfers-in                                     | 0.00                | 0.00                | 0.00                |
| Subtotal Local Sources                               | 4,446,863.42        | 4,391,527.00        | 4,703,076.00        |
| Inter-district Payments (Source 300 + 400)           | 754,090.00          | 738,332.00          | 610,037.60          |
| Intermediate Payments (Source 500)                   | 0.00                | 0.00                | 0.00                |
| State Sources (Source 600)                           | 554,998.96          | 503,213.00          | 478,343.00          |
| Federal Sources (Source 700)                         | 167,336.10          | 446,966.00          | 304,209.00          |
| All Other Sources (Source 800 + 900)                 | 66,795.20           | 10,300.00           | 21,300.00           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>5,990,083.68</b> | <b>6,090,338.00</b> | <b>6,116,965.60</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                     |                     |                     |
| Instruction (Function 100 000)                       | 2,854,322.66        | 3,122,532.60        | 3,402,709.59        |
| Support Services (Function 200 000)                  | 2,341,781.86        | 2,117,157.15        | 2,220,225.58        |
| Non-Program Transactions (Function 400 000)          | 751,950.05          | 962,194.08          | 941,502.62          |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>5,948,054.57</b> | <b>6,201,883.83</b> | <b>6,564,437.79</b> |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| <b>SPECIAL PROJECT FUNDS</b>                         |                   |                   |                   |
| 900 000 Beginning Fund Balance                       | 41,635.08         | 120,678.50        | 120,678.50        |
| 900 000 Ending Fund Balance                          | 120,678.50        | 120,678.50        | 120,678.50        |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>508,952.82</b> | <b>651,402.08</b> | <b>675,902.62</b> |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>508,952.82</b> | <b>651,402.08</b> | <b>675,902.62</b> |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| <b>DEBT SERVICE FUND (FUNDS 38, 39)</b>              |                   |                   |                   |
| 900 000 Beginning Fund Balance                       | 135,227.78        | 128,856.72        | 122,956.72        |
| 900 000 ENDING FUND BALANCES                         | 128,856.72        | 122,956.72        | 118,631.72        |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>574,813.94</b> | <b>577,086.00</b> | <b>574,861.00</b> |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>581,185.00</b> | <b>582,986.00</b> | <b>579,186.00</b> |

|  |                 |                   |                   |
|--|-----------------|-------------------|-------------------|
| <b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>  |                 |                   |                   |
| 900 000 Beginning Fund Balance                       | 1,207,685.43    | 1,210,240.33      | 1,016,240.33      |
| 900 000 Ending Fund Balance                          | 1,210,240.33    | 1,016,240.33      | 783,240.33        |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,554.90</b> | <b>16,000.00</b>  | <b>22,000.00</b>  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>     | <b>210,000.00</b> | <b>255,000.00</b> |

|                                    |  |  |  |
|------------------------------------|--|--|--|
| <b>FOOD SERVICE FUND (FUND 50)</b> |  |  |  |
|------------------------------------|--|--|--|

|   |            |            |            |
|---|------------|------------|------------|
| 900 000 Beginning Fund Balance            | 41,551.50  | 34,394.29  | 34,394.29  |
| 900 000 ENDING FUND BALANCE               | 34,394.29  | 34,394.29  | 34,394.29  |
| TOTAL REVENUES & OTHER FINANCING SOURCES  | 149,289.53 | 157,000.00 | 159,319.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 156,446.74 | 157,000.00 | 159,319.00 |

|   |           |           |      |
|---|-----------|-----------|------|
| PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99) |           |           |      |
| 900 000 Beginning Fund Balance                        | 0.00      | 0.00      | 0.00 |
| 900 000 ENDING FUND BALANCE                           | 0.00      | 0.00      | 0.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES              | 66,544.87 | 66,674.02 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES             | 66,544.87 | 66,674.02 | 0.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS  | Audited 2021-2022 | Budget 2022-23 | Budget 2023-24 |
|--|-------------------|----------------|----------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS                              | 7,286,801.43      | 7,899,945.93   | 8,263,845.41   |
| Interfund Transfers (Source 100) - ALL FUNDS                       | 221,770.89        | 485,400.08     | 460,007.94     |
| NET TOTAL EXPENDITURES -- ALL FUNDS                                | 7,065,030.54      | 7,414,545.85   | 7,803,837.47   |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR |                   | 4.95%          | 5.25%          |

PROPOSED PROPERTY TAX LEVY

| FUND  |              |              |              |
|---|--------------|--------------|--------------|
| General Fund                                      | 4,340,273.00 | 4,313,777.00 | 4,552,476.00 |
| Referendum Debt Service Fund                      | 574,586.00   | 576,086.00   | 573,861.00   |
| TOTAL SCHOOL LEVY                                 | 4,914,859.00 | 4,889,863.00 | 5,126,337.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR |              | -0.51%       | 4.84%        |